

<p style="text-align: center;">RECOMMENDATION TO COUNCIL (THE LEADER – COUNCILLOR BICK)</p>
--

Greater Cambridge City Deal – Government Offer

City Deals are agreements between central Government and local partnerships to address the key barriers to economic growth in an economic area. Cambridge City Council, Cambridgeshire County Council, South Cambridgeshire District Council, the Greater Cambridge Greater Peterborough Local Enterprise Partnership and the University of Cambridge have been working together on a City Deal since the Autumn of 2012.

The report to the Strategy and Resources Scrutiny Committee outlined the principles of the “City Deal” offer that Government announced in the Budget 2014 statement,

The full details of the Deal will be set out in a “Deal Document” that the Leaders and partners expect to be invited to formally sign in the next couple of weeks.

The Strategy and Resources Scrutiny Committee considered and approved the recommendation unanimously.

Accordingly, Council is recommended to:

Agree the principles of the Greater Cambridge City Deal as summarised in paragraphs 3.6 – 3.22 of the officer’s report (see attached)